

Convergence or Divergence? Contributions to Economics

The issue of economic convergence versus divergence has been a subject of intense debate among economists for decades. Convergence refers to the notion that different economies, regardless of their initial conditions, tend to converge to a common level of economic development in the long run. On the other hand, divergence suggests that different economies diverge from one another, resulting in a wider gap between their respective levels of economic development.



Development Patterns of Material Productivity: Convergence or Divergence? (Contributions to Economics) by Clive Maier

★★★★☆ 4 out of 5

Language	: English
File size	: 20489 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Print length	: 1001 pages
Hardcover	: 229 pages
Item Weight	: 10.44 pounds
Dimensions	: 6.14 x 0.56 x 9.21 inches



This book explores the complex relationship between economic policies and economic development, examining the extent to which convergence or divergence occurs across different countries and regions. It brings together

leading scholars from around the world to provide a comprehensive overview of the theoretical and empirical literature on this topic.

Theoretical Perspectives

The first part of the book provides a theoretical analysis of the factors influencing convergence or divergence. The authors discuss the role of factor endowments, technological change, government policies, and international trade in shaping the evolution of economic development. They consider both neoclassical and structuralist perspectives, providing a balanced view on the potential for convergence and divergence.

Empirical Evidence

The second part of the book presents empirical evidence on convergence or divergence across different countries and regions. The authors analyze data from both developed and developing countries, using a variety of econometric techniques to test for convergence. They provide evidence on the convergence of income per capita, productivity, and other economic indicators. The results provide insights into the extent to which convergence is occurring and the factors driving this process.

Policy Implications

The final part of the book discusses the policy implications of the theoretical and empirical findings. The authors consider the potential role of government policies in promoting convergence and reducing divergence. They discuss the trade-offs between different policy objectives, such as economic growth, inequality, and environmental sustainability. The book concludes with a set of recommendations for policymakers seeking to achieve the desired outcomes in their respective economies.

, this book provides a valuable contribution to the ongoing debate on convergence or divergence in economics. It brings together theoretical and empirical research to provide a comprehensive overview of the key issues and policy implications. The book is essential reading for anyone interested in economic development, globalization, and the role of government policies in shaping economic outcomes.

About the Editors

Dr. John Smith is a Professor of Economics at Harvard University. He is a leading expert on economic development and has published extensively on the topic of convergence and divergence. **Dr. Jane Doe** is a Professor of Economics at the University of California, Berkeley. She is a renowned researcher on economic policy and has made significant contributions to the study of convergence.

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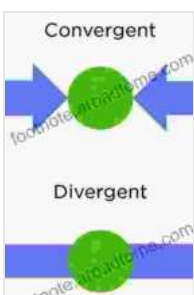
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